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MEMORANDUM OF COOPERATION

BETWEEN

THE STATE AUDIT OFFICE OF THE REPUBLIC OF NORTH MACEDONIA

AND

THE COURT OF AUDIT OF THE REPUBLIC OF SLOVENIA

Preamble

The State Audit Office of the Republic of North Macedonia

and

the Court of Audit of the Republic of Slovenia

(hereinafter collectively referred to as the "Parties" or individually as the "Party"),

both confirming the willingness to strengthen and advance mutual cooperation in line with good practice and the auditing principles of EUROSAI and INTOSAI, and being bound to follow the principles of equality and partnership between supreme audit institutions with the aim to strengthen professional capacities and to promote accountable and effective external audit,

have agreed, in pursuit of the above, to sign this Memorandum of Cooperation (hereinafter referred to as the "Memorandum").

ARTICLE 2

General principles of cooperation

The Parties express their intention to develop mutual collaboration aimed at improving professional capacities and developing auditing skills through exchange of experience and practice in line with the INTOSAI auditing standards (ISSAIs).

The Parties shall seek most appropriate ways for strengthening cooperation in the best possible manner. The partnership between the Parties shall reflect the complementarity of their mandates, activities and programs.

If deemed appropriate, the Parties shall participate in or inform each other of the activities that may be of benefit to the other Party.

The Parties shall periodically consult, exchange information and explore common goals for capacity development to further improve the extent and scope of the cooperation.

ARTICLE 3

Form of cooperation and communication between the Parties

The Parties agree to use the cooperation related contribution efficiently, effectively and only for mutually agreed purposes.

The Parties agree to make all necessary preparations for successful implementation of activities, i.e. to identify contact persons for coordinating activities of the Parties in the implementation of this Memorandum, as well as to allocate time and necessary resources.

The Parties agree to maintain open and effective communication on all matters pertaining to joint activities.

Signed in duplicate in two (2) original copies, each in the Macedonian, the Slovenian and the English language, all texts being equally authentic. In case of any dispute between the Parties regarding the provisions of this Memorandum, the English version shall prevail.

Signed in _____ on ____. (date)

For the State Audit Office of the Republic of North Macedonia

Maksim Acevski, MSc Auditor General For the Court of Audit of the Republic of Slovenia

Jana Ahčin President