



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHTETËROR I REVIZIONIT
STATE AUDIT OFFICE

Final Audit Report Abstract

Key Entities Covered by the Audit Report

Democratic Party of Albanians (DPA)

Audit Subject

Audit of financial statements together with compliance audit for 2020

Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement, and whether activities and financial transactions comply with legal regulations.

Key Shortcomings

Lack of proper documentation for disposal of cash assets and lack of inventory of cash assets as of December 31.

Assessment of individual balance positions in the general ledger is not performed according to the accounting principle of modified occurrence of business changes/transactions.

Audit Opinion*



We expressed adverse opinion on the reality and objectivity of the financial report and adverse opinion on the compliance with relevant legal regulations, guidelines and policies in place.

Key Recommendations

When withdrawing and using funds in cash, to provide proper and reliable documentation for their purpose, to carry out an inventory of funds and after completion of the procedure initiated before the competent authorities to take measures and activities for appropriate handling of withdrawn funds. Recording of business changes should be done in accordance with the accounting principle of modified occurrence of business changes and transactions.

Key Systemic Weaknesses

To review the legal provision on financing election campaign with funds from the regular account; to clarify the part on financing the election process with donations from a political party in relation to single and total limits of funds; to amend and supplement bylaws that regulate the accounting of non-profit organizations and to regulate payment method, payment and registration of membership fees as a source of funding.

Comments on Draft Audit Report

We have received comments on the Draft Report of the authorized state auditor and it was assessed that they constitute notification.

Response on Draft Audit Report Comments

The response to the comments is enclosed with the Final Audit Report.

* unqualified qualified adverse disclaimer of opinion