



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHËTETËROR I REVIZIONIT
STATE AUDIT OFFICE

Final Audit Report Abstract

Key Entities Covered by the Audit Report

Political party Democratic Union for Integration (DUI)

Audit Subject

Audit of financial statements together with compliance audit for 2020

Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement, and whether activities and financial transactions comply with legal regulations.

Key Shortcomings

Membership fees have been paid in excess of the legally permitted limit;
Inventory lists do not contain value indicators, information about location and inventory numbers;
Proper supporting documentation is not attached for part of the invoices for 2020 expenditures.

Audit Opinion*

We expressed qualified opinion on the reality and objectivity of financial statements and qualified opinion on the compliance of financial transactions with relevant legal regulations, guidelines and policies in place.

Key Recommendations

To abide by legally permitted amount for membership fees defined in the law;
To provide supporting documentation as attachment to invoices from suppliers;
To record business changes and transactions in business books based on complete documentation;
Inventory lists for tangible assets to contain value indicators and data on location of fixed assets as well as labeling with inventory numbers.

Key Systemic Weaknesses

To review the legal provision on financing election campaign with funds from the regular account; to clarify the part on financing the election process with donations from a political party in relation to single and total limits of funds; to amend and supplement bylaws that regulate the accounting of non-profit organizations and to regulate payment method, payment and registration of membership fees as a source of funding.

Comments on Draft Audit Report

We have not received comments on the Draft Audit Report.

Response on Draft Audit Report Comments

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* unqualified qualified adverse disclaimer of opinion