



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА  
ENTI SHTETËROR I REVIZIONIT  
STATE AUDIT OFFICE

## Final Audit Report Abstract

### Key Entities Covered by the Audit Report

University "St Cyril and Methodius", Faculty of dramatic art, Skopje

### Audit Subject

Audit of financial statements together with compliance audit on the budget account for self-financing activities (788) for 2020

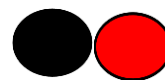
### Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement.

### Key Conditions Identified

- non-compliance of accounting data and gross balance with the financial statements;
- irregularities in the payment of allowances for additional activities that are not part of regular work obligations;
- lack of accounting records for borrowing and debt relief of students, based on the concluded study agreements.

### Audit Opinion\*



Disclaimer of opinion on the reality and objectivity of financial statements for 2020 and adverse opinion on the compliance of activities, financial transactions and information with the relevant legal regulations.

### Key Recommendations

- to set up timely, chronological and complete accounting records in the business books;
- payment of fees to be done in line with criteria laid in the decision and confirmed by reports on performed teaching;
- to set up accounting records of students based on signed study agreements and payments made.

### Key Systemic Weaknesses

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### Comments on Draft Audit Report

We have received comments on the Draft Report of the Authorized State Auditor by the Dean of the Faculty.

### Response on Draft Audit Report Comments

Most of the comments are information on the measures taken without additional evidence and activities that are planned to be taken in the upcoming period for overcoming ascertained shortcomings.

\* unqualified qualified adverse disclaimer of opinion