



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHËTETËROR I REVIZIONIT
STATE AUDIT OFFICE

Final Audit Report Abstract

Key Entities Covered by the Audit Report

State Student Dormitory "Tome Stefanovski-Senik",
Skopje (self-financing budget account)

Audit Subject

Audit of financial statements together with compliance
audit

Audit Objective

To obtain reasonable assurance about whether financial statements are free from
material misstatements

Key Conditions Identified

- unrecorded receivables from students in the
accounting records;
- incomplete records of receivables for overpaid VAT;
- irregularities in the payment of fees to Management
Board members;
- not ensured consistent adherence to the provisions
of the Public Procurement Law.

Audit Opinion*

We expressed adverse opinion on the reality and
objectivity of financial statements and the result of the
financial activities, and adverse opinion on the
compliance of financial transactions with legal
regulations, guidelines and policies in place in 2019.



Key Recommendations

- regular and timely recording of the calculated and
collected receivables from the students;
- to return VAT receivables in cooperation with the
Public Revenue Office;
- to pay membership and work fee of Management
Board members in accordance with internal acts;
- to ensure legal action in the public procurement
process.

Key Systemic Weaknesses

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Comments on Draft Audit Report

We have received comments on the Draft Audit
Report from the former director of the Student
Dormitory no. 16-382/7 on 25 March 2021.

We have received comments on the Draft Audit
Report from the responsible person of the Student
Dormitory no. 16-382/8 on 1 April 2021.

Response on Draft Audit Report Comments

We have reviewed the comments and concluded that
one comment is reporting on ascertained weakness. The
other comments were not accepted due to lack of
additional evidence to change ascertained state of
affairs in the report.

* unqualified qualified adverse disclaimer of opinion