

## Final Audit Report Abstract

## Key Entities Covered by the Audit Report

Political party Social Democratic Union, 2020 Early Parliamentary Elections Campaign

#### Audit Subject

Audit of the Total Financial Report on election campaign revenue and expenditure, together with compliance audit

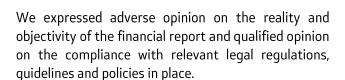
## **Audit Objective**

To obtain reasonable assurance about whether the financial report is free from material misstatements, and whether activities, financial transactions and information contained in the financial report comply with legal regulations

## **Key Conditions Identified**

- legally prescribed reports have not been submitted to the competent institutions, and outstanding liabilities to suppliers for the election campaign from the election account;
- the prescribed form of the Total Financial Report is not properly filled in;
- the financial report does not present revenues of paid political advertising, paid by the State Election Commission based on assignment agreements.

## Audit Opinion\*



#### **Key Recommendations**

- to submit prescribed reports to the competent institutions and to cover election campaign expenditure exclusively from the election campaign account;
- accurate and complete preparation of the Total Financial Report;
- to realize payment operations with assignment through the transaction account.

## **Key Systemic Weaknesses**

To review/revise regulation on:

- financing elections with Budget funds earmarked for regular operation;
- unpaid liabilities of the election account; and
- representation on social media.

#### Comments on Draft Audit Report

No comments were received on the Draft Report of the Authorized State Auditor.

# Response on Draft Audit Report Comments



unqualified



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adverse



disclaimer of opinion

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